



LAND
STEWARDSHIP
PROJECT

FARM BEGINNINGS®

Scholarship Application 2015-2016

All scholarship applications received by September 1st will be considered and reviewed (*if there are additional funds available, applications received after this date will be considered*). A limited number of partial scholarships (\$250, \$500 or \$750) are available for this year's Farm Beginnings class. A scholarship committee has been developed to assess each scholarship application based on the following guidelines:

- **Financial need**
- **Passion & Capacity for farming**

If you are interested in applying for a scholarship, please include the documents listed below with your completed Farm Beginnings Application by **September 1, 2015**. Your scholarship application materials will be confidential, reviewed only by the scholarship committee. Scholarship awards will be announced by **September 30, 2015**. Scholarship recipients will be asked to assist the facilitator of the class with some general duties, this will be arranged with the facilitator.

1. **Statement of need:**

- In a typed statement, please address your financial need and your passion/capacity for farming
- Limit of two typed pages

2. **Two references:**

- Please include two references we can contact for each applicant
- Include name, relation to applicant, phone number and email address

3. A copy of your most recent **Tax Return** for each applicant, if not filed jointly

4. A **Net Worth Statement** (see attached) for each applicant

Please include complete scholarship application with complete Farm Beginnings application and mail to:

Land Stewardship Project
Attn. Karen Benson—Farm Beginnings®
P.O. Box 130
Lewiston, MN 55952

Contact Karen Benson at 507-523-3366 with any further questions

NET WORTH WORKSHEET

CATEGORY	CURRENT VALUE
ASSETS:	
Cash in Savings Account	
Cash in Checking Account	
Certificates of Deposit (CDs)	
Cash on Hand	
Money Market Accounts	
Money Owed to Me (rent, deposits, etc.)	
Cash Value of Life Insurance	
Savings Bonds (current value)	
Stocks	
Bonds	
Mutual Funds	
Vested Value of Stock Options	
Other Investments	
Individual Retirement Accounts (IRA)	
Keogh Accounts	
401(k) or 403(b) Accounts	
Other Retirement Plans	
Market Value of Your Home	
Market Value of Other Real Estate	
Blue Book Value of Cars/Trucks	
Boats, Planes, Other Vehicles	
Jewelry	
Collectibles	
Furnishings and Other Personal Property	
Other	
TOTAL ASSETS	

CATEGORY	CURRENT VALUE
LIABILITIES:	
Mortgages	
Car Loans	
Bank Loans	
Student Loans	
Home Equity Loans	
Other Loans	
Credit Card Balances	
Real Estate Taxes Owed	
Income Taxes Owed	
Other Taxes Owed	
Other Debts	
TOTAL LIABILITIES	

NET WORTH	
<i>TOTAL ASSETS</i>	
<i>LESS</i>	
<i>TOTAL LIABILITIES</i>	