



Expenses by Operational Area

Policy & Organizing	26%	\$637,612
Food Systems	25%	\$605,670
Farm Beginnings	19%	\$454,467
Farm Legacy Initiative	<1%	\$9,717
Soil Health	<1%	\$16,295
Membership/Outreach	8%	\$204,490
Communications	3%	\$67,940
Other	<1%	\$13,113
Management & General	10%	\$234,475
Fundraising	7%	\$174,363
Total	100%	\$2,418,142

Temporarily Restricted & Unrestricted Operating Revenues

Religious Grants	2%	\$50,000
Foundations & Corporations, Including Released from Restriction	37%	\$772,873
Government Grants	17%	\$348,278
Membership & Contributions	36%	\$757,813
Fees & Sales	7%	\$144,653
Other	2%	\$36,429
Unrealized Investment Gains (Losses)	-1%	-\$24,717
Total	100%	\$2,085,329

Statement of Financial Position (As of June 30, 2015)

Assets

Cash & Investments.....	\$1,154,817
Board Restricted Long-Term Reserve.....	\$478,648
Property & Equipment.....	\$1,133,408
Grants, Contracts & Pledges Receivable.....	\$90,000
Inventory.....	\$1,607
Account Receivable.....	\$287,389
Other.....	\$38,671
Total Assets.....	\$3,184,540

Liabilities & Net Assets

Total Liabilities.....	\$674,274
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Net Assets:

Unrestricted.....	\$737,106
Board-Controlled Long-Term & Short-Term Reserves.....	\$478,648
Temporarily Restricted Grants for Future Fiscal Years.....	\$1,294,512

Total Liabilities & Net Assets.....	\$3,184,540
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- From audited statements based on generally accepted accounting principles for nonprofits, which book temporarily restricted net assets raised for future use in the year granted.
- Expenses include contracts with collaborating nonprofit, university or government partners for jointly conducted work.
- Reserve Funds under Liabilities and Net Assets include previous gifts of farms donated to the Land Stewardship Project for long-term support and sold to family farmers in a way that protected the land for farming and open space.
- Mahoney, Ulbrich, Christiansen and Russ, P.A. expressed an unqualified opinion on the financial statements of the Land Stewardship Project.