



**LAND
STEWARDSHIP
PROJECT**

**2006-2007
Financial Update**

**Operating Revenue and Temporarily
Restricted Net Assets Raised for
Future Fiscal Years**

Fiscal Year 2006-2007 and beyond

Religious Grants	5%	\$76,800
Foundations & Corporations	55%	\$886,977
Government Grants	8%	\$129,934
Memberships & Contributions	27%	\$439,727
Fees	3%	\$55,491
Other	2%	\$29,252
Total	100%	\$1,618,181

Expenses by Operational Area
Fiscal Year 2006-2007

Organizing/Policy	22%	\$290,863
Food Systems	20%	\$263,416
Farm Beginnings	13%	\$167,470
Multiple Benefits of Agr.	6%	\$75,732
Communication	6%	\$84,534
Membership/Outreach	14%	\$189,192
Fundraising	7%	\$93,938
General Administration	11%	\$145,785
Other	1%	\$29,058
Total	100%	\$1,339,988

Statement of Financial Position

As of June 30, 2007

Assets

Cash & Investments	\$423,274
Donated Farm	\$366,400
Grants Receivable	\$455,621
Other	\$81,283
Total Assets	\$1,326,578

Liabilities

\$133,910

Net Assets

Unrestricted	\$114,075
Temporarily Restricted Grants	\$712,193
Temporarily Restricted Farm	\$366,400

Total Liabilities and Net Assets \$1,326,578

-From audited statements based on generally accepted accounting principles for nonprofits, which book temporarily restricted net assets raised for future use in the year granted.

-Programs include payments for joint project-based work to other collaborating nonprofit or university organizations.

-Mahoney Ulbrich, Christiansen and Russ, P.A. expressed an unqualified opinion on the financial statements of the Land Stewardship Project.