# FARM BEGINNINGS

®

# Scholarship Application 2019-2020

All scholarship applications received by September 1st will be considered and reviewed (if there are additional funds available, applications received after this date will be considered). A limited number of partial scholarships ($250, $500 or $750) are available for this year’s Farm Beginnings class. A scholarship committee has been developed to assess each scholarship application based on the following guidelines:

• **Financial need**

**• Passion & capacity for farming**

If you are interested in applying for a scholarship, please include the documents listed below with your completed Farm Beginnings Application by September 1, 2019. Your scholarship application materials will be confidential and reviewed only by the scholarship committee. Scholarship awards will be announced by September 30, 2019. Scholarship recipients will be asked to assist the facilitator of the class with some general duties; this will be arranged with the facilitator.

1. **Statement of need**

* In a typed statement, please address your financial need and your passion/capacity for farming.
* There is a limit of two typed pages.

1. **Two references**

* Please include two references we can contact for each applicant.
* Include name, relation to applicant, telephone number and e-mail address.

**3.** A copy of your most recent **Tax Return** for each applicant, if not filed jointly.

1. A **Net Worth Statement** (see attached) for each applicant.

**Please include a completed scholarship application with the completed Farm Beginnings application and mail to:**

Land Stewardship Project

Attn. Karen Benson—Farm Beginnings®

P.O. Box 130 Lewiston, MN 55952

Contact Karen Benson at 507-523-3366 with any further questions

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| --- | --- | --- | --- |
| **ASSETS** | | **LIABILITIES** | |
| **CATEGORY** | **CURRENT VALUE** | **CATEGORY** | **CURRENT VALUE** |
| Cash in Savings Acct. |  | Mortgages |  |
| Cash in Checking Acct. |  | Car Loans |  |
| Certificates of Deposit (CDs) |  | Bank Loans |  |
| Cash on Hand |  | Student Loans |  |
| Money Market Acct. |  | Home Equity Loans |  |
| Money Owed to Me (rent, deposits etc.) |  | Other Loans |  |
| Cash Value of Life Insurance |  | Credit Card Balances |  |
| Savings Bonds (current value) |  | Real Estate Taxes Owed |  |
| Stocks |  | Other Taxes Owed |  |
| Bonds |  | Other Debts |  |
| Mutual Funds |  | **TOTAL LIABILITIES:** |  |
| Vested Value of Stock Options |  |  |  |
| Other Investments |  | **NET WORTH** | |
| Individual Retirement Accounts (IRA) |  | Total Asset Value  (minus) |  |
| Keogh Accounts |  | Total Liability Value | - |
| 401(k) or 403(b) Accounts |  | **TOTAL NET WORTH** | = |
| Other Retirement Plan Savings |  |
| Market Value of Your Home |  |
| Market Value of Other Real Estate |  |
| Blue Book Value of Cars/Trucks |  |
| Boats/Planes/Other Vehicles |  |
| Jewelry |  |
| Collectibles |  |
| Furnishings and Other Personal Property |  |
| Other |  |
| **TOTAL ASSETS:** |  |