



LAND  
STEWARDSHIP  
PROJECT

# FARM BEGINNINGS<sup>®</sup>

## Scholarship Application 2020-2021

All scholarship applications received by September 1<sup>st</sup> will be considered and reviewed (if there are additional funds available, applications received after this date will be considered). A limited number of partial scholarships (\$250, \$500 or \$750) are available for this year's Farm Beginnings class. A scholarship committee has been developed to assess each scholarship application based on the following guidelines:

- **Financial need**
- **Passion & capacity for farming**

If you are interested in applying for a scholarship, please include the documents listed below with your completed Farm Beginnings Application by September 1, 2020. Your scholarship application materials will be confidential and reviewed only by the scholarship committee. Scholarship awards will be announced by September 30, 2020. Scholarship recipients will be asked to assist the facilitator of the class with some general duties; this will be arranged with the facilitator.

### 1. **Statement of need**

- In a typed statement, please address your financial need and your passion/capacity for farming.
- There is a limit of two typed pages.

### 2. **Two references**

- Please include two references we can contact for each applicant.
- Include name, relation to applicant, telephone number and e-mail address.

3. A copy of your most recent **Tax Return** for each applicant, if not filed jointly.

4. A **Net Worth Statement** (see attached) for each applicant.

**Please include a completed scholarship application with the completed Farm Beginnings application and mail to:**

Land Stewardship Project  
Attn. Karen Benson—Farm Beginnings<sup>®</sup>  
P.O. Box 130 Lewiston, MN 55952

Contact Karen Benson at 507-523-3366 with any further questions

ASSETS		LIABILITIES	
CATEGORY	CURRENT VALUE	CATEGORY	CURRENT VALUE
Cash in Savings Acct.		Mortgages	
Cash in Checking Acct.		Car Loans	
Certificates of Deposit (CDs)		Bank Loans	
Cash on Hand		Student Loans	
Money Market Acct.		Home Equity Loans	
Money Owed to Me (rent, deposits etc.)		Other Loans	
Cash Value of Life Insurance		Credit Card Balances	
Savings Bonds (current value)		Real Estate Taxes Owed	
Stocks		Other Taxes Owed	
Bonds		Other Debts	
Mutual Funds		<b>TOTAL LIABILITIES:</b>	
Vested Value of Stock Options			
Other Investments		<b>NET WORTH</b>	
Individual Retirement Accounts (IRA)		Total Asset Value (minus)	
Keogh Accounts		Total Liability Value	-
401(k) or 403(b) Accounts		<b>TOTAL NET WORTH</b>	=
Other Retirement Plan Savings			
Market Value of Your Home			
Market Value of Other Real Estate			
Blue Book Value of Cars/Trucks			
Boats/Planes/Other Vehicles			
Jewelry			
Collectibles			
Furnishings and Other Personal Property			
Other			
<b>TOTAL ASSETS:</b>			